

Message Text

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14-12

ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

SP-02 CIEP-02 OMB-01 /073 W
----- 002219

R 310750Z MAY 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3071

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

AMEMBASSY PARIS

UNCLAS KUWAIT 2276

DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, IBRD KU

SUBJ: THIRD WINDOW PROPOSAL

REF: STATE A-2666, APRIL 17, 1975.

1. EMBASSY HAS FORWARDED ATTACHMENT TO REFAIR CONTAINING
REMARKS BY HAL F. REYNOLDS, ACTING U.S. EXECUTIVE DIRECTOR OF
IBRD ON THIRD WINDOW PROPOSAL TO ABD AL-LATIF AL-HAMAD,

DIRECTOR KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT, AND WE
UNDERSTAND IT WAS GIVEN CLOSE STUDY WITHIN KUWAIT FUND. AS
DEPARTMENT AWARE AL-HAMAD STRONGLY FAVORS THIRD WINDOW IDEA.
NOT SURPRISING, THEREFORE, WHEN EMBOFF WAS TOLD BY DEPUTY
KFAED DIRECTOR NASER AL-SAYER DURING MEETING ON ANOTHER MATTER
THAT KUWAITIS WERE DISAPPOINTED USG DID NOT EVEN HAVE A REP
AT LATE APRIL DEVELOPMENT COMMITTEE MEETING. SAYER CONTRASTED
THIS WITH PRESENCE OF REPS OF OTHER STATES THAT DID NOT
CONTRIBUTE TO THIRD WINDOW. SAYER URGED THAT USG BE REPRESENTED
AT JUNE DEVELOPMENT COMMITTEE MEETING.

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2. ACCORDING TO SAYER GOK PLEDGED \$20 MILLION TO THIRD WINDOW IN APRIL. HE ALSO SAID THAT SAUDI ARABIA PLEDGED \$25 MILLION AND UK AND CANADA ABOUT \$15 MILLION EACH. HE SAID NETHERLANDS ALSO CONTRIBUTED AN AMOUNT HE COULD NOT REMEMBER. IN ALL SOME \$80 MILLION OF ORIGINAL GOAL OF \$225 MILLION WAS PLEDGED IN APRIL.

3. COMMENT: EMBASSY WELCOMES NEW SERIES OF MESSAGES INITIATED BY REFAIR. WE IN KUWAIT ALSO WOULD GREATLY APPRECIATE BEING ON REGULAR DISTRIBUTION OF OTHER GENERAL IBRD AND IMF MESSAGES SINCE GOK ACTIVELY INVOLVED IN SUCH MATTERS AS THIRD WINDOW, IMF OIL FACILITY, ETC. IF WE HAD MORE CURRENT AND CONTINUAL BACKGROUND INFO ON IBRD, IMF DEVELOPMENTS AND ISSUES, WE COULD DISCUSS THESE MATTERS MORE INTELLIGENTLY WITH KUWAITIS.
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Message Attributes

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